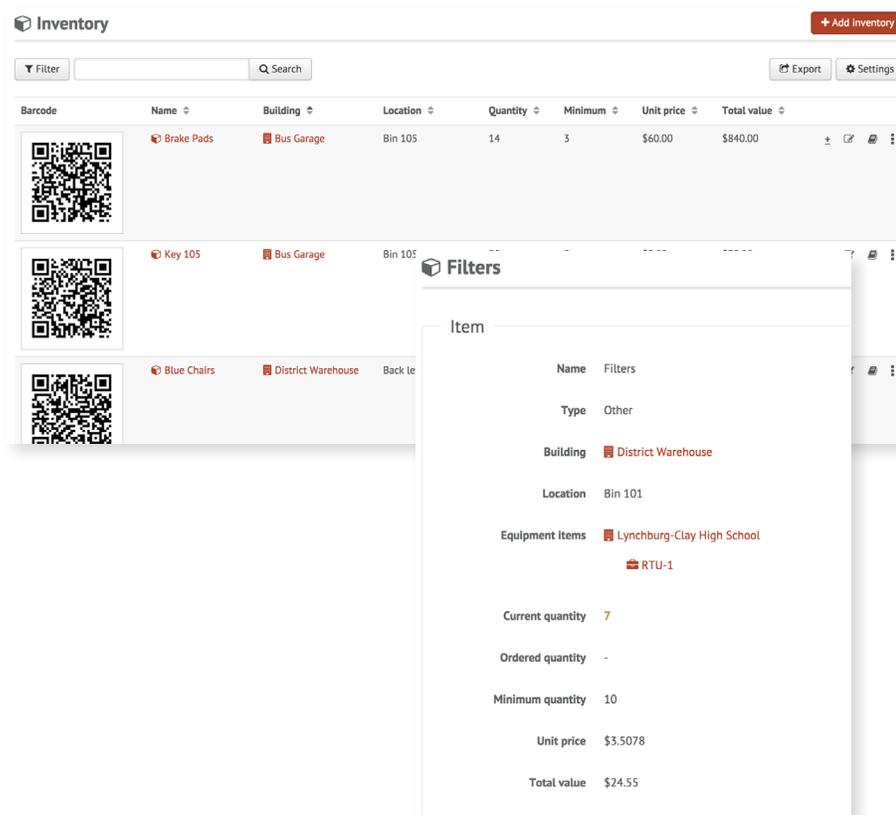# Save costs by managing your inventory with the FMX Inventory module.

Many organizations don't realize that they are sitting on a goldmine of untapped cost-savings. Through proper inventory and asset management, organizations can reduce their maintenance and inventory costs. For example, a typical organization overstocks about 29 percent of their internal inventory.[1] Let's say that your entire inventory store is worth about $50,000. That means you have around $14,000 worth of overstocked materials. Now imagine if you had that amount back in your budget.

Facilities management software, like FMX, can help you better manage inventory and achieve cost savings by enabling you to:

- Create an online inventory catalog
- Automatically adjust inventory quantities by associating them with work orders and preventive maintenance
- Improve inventory organization and labeling

- Label inventory with unique QR barcodes
- Gain a clear picture of your inventory to avoid unnecessary purchases
- Store important documents and other information

Benefits of FMX

- Easy to use
- Tailored to your needs
- Unlimited:
  - **+** Information storage
  - **+** Requesting and vendor users
  - **+** Lifetime customer support
- Accessible from any Internet-enabled device
- Import and export your data at any time

Inventory

Barcode	Name	Building	Location	Quantity	Minimum	Unit price	Total value	
	Brake Pads	Bus Garage	Bin 105	14	3	$60.00	$840.00	
	Key 105	Bus Garage	Bin 105					
	Blue Chairs	District Warehouse	Back le					

Filters

Item

Name	Filters
Type	Other
Building	District Warehouse
Location	Bin 101
Equipment items	Lynchburg-Clay High School / RTU-1
Current quantity	7
Ordered quantity	-
Minimum quantity	10
Unit price	$3.5078
Total value	$24.55

From our customers:

"It's definitely helped with our inventory, we had no system for tracking our inventory of parts. That's very important as far as I'm concerned because a lot of these parts are very expensive. You end up with a large quantity of expensive parts and to not have a proper inventory of them was making it much more difficult to manage."

—Brady Douglass, Biomedical Engineer, Zwenger-Pesiri Radiology

[1]Gager, A. (2016 October). How to Respond to Inventory Management Challenges. Material Handling. http://www.facilitiesnet.com/materialhandling/article/How-to-Respond-to-Inventory-Management-Challenges--16854?source=part

What can you do with the FMX Inventory module?

Store important information such as model number, manufacturer, expiration date, pictures, or manuals.

Associate inventory with equipment: that way if you want to schedule preventive maintenance (PM) on a piece of equipment, you know if you have enough inventory on hand.

Scan printable QR barcodes: FMX automatically generates a QR barcode for each piece of inventory for easy identification and labeling. Scan these QR codes with any mobile device and pull up all of the information about the asset, and adjust inventory quantities.

View where inventory is stored, its current quantity, recommended minimum quantity, or unit price.

Associate inventory with work orders and PM tasks: Your technicians will be prompted to record any inventory they used when resolving work orders and PM tasks. FMX automatically calculates the total inventory cost for that task.

Predict how much of an item you should order: FMX can track which inventory items you've used in the past week, month, year, or more to give you a good indication of how much of a particular item to keep in stock.

View inventory logs to see any time an item of inventory's quantity has changed and the associated work order or PM task. You can also add log entries for any manual quantity adjustments. These log entries also enable you to track your inventory usage.

Search for inventory items by name, model number, manufacturer, or any other captured field (including custom). No need to scroll through your organization's entire equipment list.

Compile reports and view interactive dashboards for better audit preparation and budget planning. You can view total costs (inventory and labor) by request type (i.e. HVAC), building, location, equipment type, and more.

Set up automatic notifications for your purchasing department when inventory items reach their minimum quantity.

Batch data importing: FMX offers unlimited, lifetime data importing. It doesn't matter if you have 100 records or 100,000; all you have to do is fill out our Excel template.

Learn more about FMX

Schedule a demo
gofmx.appointlet.com

Watch pre-recorded demos
promo.gofmx.com/fmx-recorded-demo-videos/

Sign up for a free trial
gofmx.com/free-trial

Request a quote
gofmx.com/pricing/quote

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